


2020 Budget Highlights

1. 2019 ended with a surplus. 

Member contributions in 2019 were \$28,000 higher than we had projected based on the stewardship campaign and prior years' results. This helped produce an \$8,900 surplus for the year. *Thank you!*

This left us with a general fund cash balance of \$152,076 at December 31, which equals 2 ½ months' expenses.

2. For 2020, Session approved a breakeven budget, with expenses equal to income.

	<u>2020 Budget</u>	
Income	\$723,600	
Expenses	<u>\$723,600</u>	
Surplus/(Deficit)	\$0	

3. Your contributions make up 90% of our income.

<u>2020 Projected Income</u>		
Member contributions	\$652,528	90%
Other contributions	\$ 37,000	5%
Facilities usage fees	\$ 20,000	3%
Interest income	\$ 7,072	1%
Sales tax refunds	<u>\$ 7,000</u>	1%
Total	\$723,600	

4. We need to renew our income every year.
5. We plan on putting all our income to use in 2020.

PROVIDENCE

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2020 Budget: \$723,600

How we turn your money into ministry:

Programs & Ministries

\$35,240 (5%)
\$26,450 is Christian Education.

Gifts to Others

\$37,150 (5%)
*We support 14 organizations.
Plus \$68,000 of designated gifts.*

Salaries & Benefits

\$428,408 (59%)
*3 program staff.
3 office staff.
3 music staff.*

Operations

\$82,800 (11%)
Mostly utilities and insurance.

Maintenance

\$113,950 (16%)
Repairs, maintenance, and cleaning of facilities & grounds.

Office & Other

\$26,052 (4%)

